

# The Fi Global Startup Innovation Challenge

## Rules and Regulations

### **ARTICLE 1: OBJECT**

The Fi Global Startup Innovation Challenge aims to reward innovative projects within the food and beverages industry, by offering them the opportunity to develop their activities through a specialized support program.

This contest is open to those with innovations targeting the healthy F&B sector. This includes innovation in healthy ingredients, healthy finished products and technologies and/or services that support healthy and nutrition, and incorporates categories such as functional foods and beverages, natural and organic products and nutritional or dietary supplements.

### **ARTICLE 2: ORGANISERS**

The Fi Global Startup Innovation Challenge is organized by **UBMi B.V.** De Entrée 73, Alpha Toren, 1101 BH, Amsterdam (Organiser).

### **ARTICLE 3: CANDIDATES**

Any company or project leader involved in developing a new activity or innovative project within the F&B sector can take part in the Fi Global Startup Innovation Challenge

### **ARTICLE 4: ELIGIBILITY CRITERIA**

We consider as 'new activity or innovative project' the following:

- Company creation (startup, spin off...)
- The startup should be no older than 5 years
- The startup must have a clear business plan and a developed concept at the very least, prototypes or the final product are preferred
- The product or service needs to be truly novel
- The product or service must have a specific health benefit or support health in some way

### **ARTICLE 5: PARTICIPATION CONDITIONS**

Participation is free.

## ARTICLE 6: CANDIDACY CONDITIONS

To be considered as a 'candidate' to the Fi Global Startup Innovation Challenge, startups need to follow the rules and regulations of the contest according to the following steps:

### Step 1: Online candidacy

Complete the online application form at [www.startups.figlobal.com](http://www.startups.figlobal.com)

The following needs to be submitted with your form:

- A signed copy of **this Rules and Regulations form**
- A short description of the product or service is required that highlights both the novelty element and the health aspect of this product or service. (max. 500 words)

Recommended optional supporting evidence can include:

- Any technical and/ or sales documents that you have developed until your candidacy to the Startup Innovation Challenge such as commercial documentation, advertising, investor's presentations
- Any similar document that could be helpful.

Not all startups will be invited to pitch at the event, so make sure you include as much supporting information with your application as possible to help us with the selection process.

The deadline for registration for the Fi Global Startup Innovation Challenge 2018 to be held at Hi Europe 2018 (27-29 November 2018) is **Friday 21 September 2018**.

### Step 2: Validation of the candidacy

At this stage our team will contact you. You will be required to:

- **Provide a Business Plan.** The BP has to provide your potential market's figures, description of your competitors, as well as your financial plan. ***Should this information be confidential a non-disclosure agreement can be signed with you beforehand.***
- **One-minute video.** This pitch should provide a short description of your product or innovation. This will be considered when selecting shortlisted companies

Each candidate is considered once the application form and Business Plan are received. Only the complete files will be considered.

If your project is not accepted, you will not take part in the contest. If your project is accepted, you become an official candidate to the Fi Global Startup Innovation Challenge

Any information you share with the jury must be true to the best of your knowledge.

### **Step 3: Jury**

The jury is made up of a mix of the following food experts:

- R&D experts from research institutes
- F&B ingredients companies
- F&B manufacturers
- Banks/ Venture Capitalists
- Startup Incubators/ supporters
- Startups

If one of the jury members has themselves, or as a collaborator, entered as a candidate they are no longer allowed to vote.

The discussions of the jury are secret and their decision is final.

The jury sets up a ranking of the candidates. The selection is based on:

- The information and supporting evidence shared during the application process
- A presentation given by the candidate to the jury, behind closed doors. The presentation must last no more than 20 minutes and will be followed by a question and answer session (10 minutes). This will take place on **Monday 26 November 2018**

At the end of all the presentations, the jury will decide the winner(s).

- The winner(s) will give a live pitch at Hi Europe in front of visitors and exhibitors of the show. This pitch should last no longer than 5 minutes. This will take place on **27 November 2018**
- **The winners will receive their award following the live pitches Tuesday 27 November.**

### **ARTICLE 7: CANCELATION OF THE CANDIDACY**

A candidacy can only be cancelled by the Organisation Committee if the documents submitted by the candidate are proven to be knowingly false or if the candidate breaks any of the rules of the competition. In this case, the Organisation Committee is allowed to take back the already given award and to tell the media about the prize cancellation.

Once the candidacy is recorded, the candidate can only cancel his candidacy if its company goes bankrupt.

## **ARTICLE 8: RESULTS AND AWARD CEREMONY**

The candidates will be informed of their selection.

The shortlisted candidates commit themselves to present their project on the 26 & 27 November in Frankfurt (Germany).

The shortlisted candidates and winners will give a live pitch at Hi Europe in front of visitors and exhibitors of the show. This pitch should last no longer than 5 minutes. This will take place on **27 November 2018**.

The winners will receive their award following the live pitches Tuesday 27 November.

## **ARTICLE 9: AWARDS**

There will be three winners announces, one for each category:

- 1) Most Innovative Healthy Food or Beverage Ingredient**
- 2) Most Innovative Plant-Based Finished Product**
- 3) Most Innovative Technology or Service supporting F&B**

All winners will receive one-to-one mentoring from one of the Advisory Board members of the Fi Global Startup Innovation Challenge. The winners can select which Advisory Board member is most relevant for their needs.

In addition, each winner can select one of other prizes on offer as listed on the Hi Europe Startup Innovation Challenge 2018 website.

## **ARTICLE 10: CANDIDATE'S DUTIES**

Companies wishing to participate in the Fi Global Startup Innovation Challenge need to:

- Accept in full the terms and conditions laid down by these Rules and Regulations,
- Certify being in order with the tax laws, social and environmental law (intellectual property...). The company undertakes to provide, upon request, evidence of compliance with the regulations in force and marketing during the above period.
- If selected be present to support its candidacy during the jury and during the award ceremony.

## **ARTICLE 11: WARRANTY**

The applicant certifies owning all the intellectual or industrial property rights (in particular concerning patents, trademarks, designs and copyright) attached to the projects presented and the achievements. They also state that the holder or holders(s) of rights agree with the participation to the Fi Global Startup Innovation Challenge and accept these regulations.

In any case, the organizers cannot be held responsible for disputes related to the protection of Intellectual Property. The candidate guarantees the organizers against any claims of the holder of intellectual property rights whatsoever through the signing of this form.

## **ARTICLE 12: CONFIDENTIALITY AGREEMENT**

Each candidate has a right to access its information and is allowed to decline its handover.

The jury has professional confidentiality on the information. By taking part in the Fi Global Startup Innovation Challenge, the companies and project leaders allow the Organisation Committee to use the photos of the presented products, the logo and all of the business information of the company, as well as the photos taken during the award ceremony.

Information regarding the candidate's ideas and business plan will only be available for viewing by the organiser and the jury. A non-disclosure form can be signed by these people if sensitive information is to be shared by the candidate.

## **ARTICLE 13: CHANGE OF THE RULES AND REGULATIONS**

The Organiser can clarify any difficulties that may arise from the interpretation and / or application of this Regulation.

The Organiser reserves the right to make changes to the rules and regulations, for any reason, even without notice. The Organiser of the Fi Global Startup Innovation Challenge also reserves the exclusive and unilateral right to terminate or modify the Contest, without notice.

## **ARTICLE 14: DISPUTE**

Should a dispute concerning the validity, interpretation or implementation of the Rules and Regulation arise, the parties shall try to amicably sort out the dispute. If the parties do not reach an amicable settlement, the dispute shall be referred to the exclusive jurisdiction of the appropriate courts in the Netherlands for resolution.

**CONFIRMATION OF ACCEPTANCE:**

I, the undersigned .....,

as ..... of the company

.....,

hereby submit the company's application for the Fi Global Startup Innovation Challenge 2018 and declare that I have read these Rules and Regulations and fully accept the terms.

Signature: .....

Date: .....